

General Assembly

Amendment

January Session, 2001

LCO No. 5619

Offered by:

SEN. RORABACK, 30th Dist.

To: Subst. Senate Bill No. **1219**

File No. 292

Cal. No. 243

"AN ACT PROPOSING COMPREHENSIVE CAMPAIGN FINANCE REFORM FOR STATE-WIDE CONSTITUTIONAL OFFICES AND GENERAL ASSEMBLY OFFICES."

- 1 After line 1925, insert the following and renumber the remaining
- 2 section accordingly:
- 3 "Sec. 41. Section 9-3330 of the general statutes is repealed and the
- 4 following is substituted in lieu thereof:
- 5 (a) No business entity shall make any contributions or expenditures
- 6 to, or for the benefit of, any candidate's campaign for election to any
- 7 public office or position subject to this chapter or for nomination at a
- 8 primary for any such office or position, or to promote the defeat of any
- 9 candidate for any such office or position, or to promote the success or
- 10 defeat of any political party, except as provided in subsection (b) of
- 11 this section.
- 12 (b) A business entity may make reasonable and necessary transfers
- 13 or disbursements to or for the benefit of a political committee

established by such business entity, for the administration of, or solicitation of contributions to, such political committee. Nonmonetary contributions by a business entity which are incidental in nature and are directly attributable to the administration of such political committee shall be exempt from the reporting requirements of this chapter.

- (c) The provisions of this section shall not preclude a business entity from making contributions or expenditures to promote the success or defeat of a referendum question.
- 23 (d) A political committee organized by a business entity shall not 24 make a contribution or contributions to or for the benefit of any 25 candidate's campaign for nomination at a primary or any candidate's 26 campaign for election. [to the office of: (1) Governor, in excess of five 27 thousand dollars; (2) Lieutenant Governor, Secretary of the State, 28 Treasurer, Comptroller or Attorney General, in excess of three 29 thousand dollars; (3) state senator, probate judge or chief executive 30 officer of a town, city or borough, in excess of one thousand dollars; (4) 31 state representative, in excess of five hundred dollars; or (5) any other 32 office of a municipality not included in subdivision (3) of this 33 subsection, in excess of two hundred fifty dollars; or an exploratory 34 committee, in excess of two hundred fifty dollars. The limits imposed 35 by this subsection shall apply separately to primaries and elections and 36 contributions by any such committee to candidates designated in this 37 subsection shall not exceed one hundred thousand dollars in the 38 aggregate for any single election and primary preliminary thereto. 39 Contributions to such committees shall also be subject to the 40 provisions of section 9-333t in the case of committees formed for 41 ongoing political activity or section 9-333u in the case of committees 42 formed for a single election or primary.]
 - (e) A political committee organized by a business entity may make unlimited contributions to, or for the benefit of, another political committee organized by a business entity or to a party committee. No political committee organized by a business entity shall make a

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contribution to an exploratory committee. [in excess of two hundred fifty dollars.] No such political committee shall make a contribution or contributions in excess of two thousand dollars to any other kind of political committee, in any one calendar year if organized for ongoing political activities, or if formed for a single primary, election or referendum, with respect to such primary, election or referendum.

- (f) As used in this subsection, "investment services" means legal services, investment banking services, investment advisory services, underwriting services, financial advisory services or brokerage firm services. No political committee established by a firm which provides investment services and to which the Treasurer pays compensation, expenses or fees or issues a contract shall make a contribution on or after October 1, 1995, to, or solicit contributions on or after said date on behalf of, an exploratory committee or candidate committee established by a candidate for nomination or election to the office of Treasurer during the term of office of the Treasurer which does business with such firm.
- Sec. 42. Subsection (a) of section 9-333p of the general statutes is repealed and the following is substituted in lieu thereof:
 - (a) An organization may make contributions or expenditures, other than those made to promote the success or defeat of a referendum question, only by first forming its own political committee. The political committee shall then be authorized to receive funds exclusively from the organization's treasury or from voluntary contributions made by its members, but not both, from another political committee or, from a candidate committee distributing a surplus and (1) to make contributions or expenditures to, or for the benefit of, [a candidate's campaign or] a political party, or (2) to make contributions to another political committee. No organization shall form more than one political committee.
- 77 Sec. 43. Section 9-333q of the general statutes is repealed and the 78 following is substituted in lieu thereof:

(a) No political committee established by an organization shall make a contribution or contributions to, or for the benefit of, any candidate's campaign for nomination at a primary or for election. [to the office of: (1) Governor, in excess of two thousand five hundred dollars; (2) Lieutenant Governor, Secretary of the State, Treasurer, Comptroller or Attorney General, in excess of one thousand five hundred dollars; (3) chief executive officer of a town, city or borough, in excess of one thousand dollars; (4) state senator or probate judge, in excess of five hundred dollars; or (5) state representative or any other office of a municipality not previously included in this subsection, in excess of two hundred fifty dollars.]

- (b) [No such committee shall make a contribution or contributions to, or for the benefit of, an exploratory committee, in excess of two hundred fifty dollars.] Any such committee may make unlimited contributions to a political committee formed solely to aid or promote the success or defeat of a referendum question.
- [(c) The limits imposed by subsection (a) of this section shall apply separately to primaries and elections and no such committee shall make contributions to the candidates designated in this section which in the aggregate exceed fifty thousand dollars for any single election and primary preliminary thereto.]
 - [(d)] (c) No political committee established by an organization shall make contributions in any one calendar year to, or for the benefit of, (1) the state central committee of a political party, in excess of five thousand dollars; (2) a town committee, in excess of one thousand dollars; or (3) any political committee, other than an exploratory committee or a committee formed solely to aid or promote the success or defeat of a referendum question, in excess of two thousand dollars.
- [(e)] (d) No political committee established by an organization shall make contributions to the committees designated in subsection [(d)] (c) of this section, which in the aggregate exceed fifteen thousand dollars in any one calendar year. Contributions to a political committee

established by an organization shall also be subject to the provisions of section 9-333t in the case of a committee formed for ongoing political activity or section 9-333u in the case of a committee formed for a single election or primary."